Taiwan Life Insurance Co., Ltd.

Charter of the Risk Management and Information Security Committee

V10.0

Document Formulation/Amendment Record

Version of Formulation/ Amendment	Responsible Unit	Description of Document Formulation/Amendment	Effective Date	Approval Number
V1.0	Risk Management Department	Formulated	2007.07.05	
V2.0	Risk Management Department		2008.06.13	
V3.0	Risk Management Department		2010.06.02	
V4.0	Chairman Office		2015.10.15.	
V5.0	Chairman Office		2015.12.31	
V6.0	Chairman Office		2016.03.28	
V7.0	Chairman Office Lei Cheng	Article 3 Responsibilities and Accountabilities was amended in line with current operations.	2017.08.01	
V8.0	Legal Compliance Department	Legal Compliance Department coordinated the proposal to amend regulations and systems	2017.12.26	
V9.0	Chairman Office	Article 3 Responsibilities and Accountabilities was amended in	2019.03.27	

	Hsin-Chieh Chou	line with current operations.		
V10.0	Risk Management Department 1	In line with the policy of CTBC Financial group, this committee is changed to “The Board Risk Management and Information Security Committee” , also the name of the charter and the authority are amended.	2026.06.30	Approval Document No. 1154230042 of Taiwan Life

Taiwan Life Insurance Co., Ltd.
Charter of the Risk Management and Information Security Committee

Article 1 Purpose of the Committee and Basis

To rigorously control and supervise risks and information security management in order to protect corporate assets, achieve a sound enterprise system, and strengthen the functions of the Board, Taiwan Life Insurance Co., Ltd. (hereinafter "the Company") has established the Risk Management and Information Security Committee (hereinafter "the Committee") and formulated its organizational charter as the basis for compliance in line with Article 29 of the Corporate Governance Best Practice Principles of the Insurance Enterprises and Article 3.1, Paragraph 1 of the Risk Management Best Practice Principles of the Insurance Enterprise.

Article 2 Membership

The Committee members are appointed by the Board and will comprise at least three members, including at least one independent director having professional background and experience in financial insurance, accounting, or finance, and the independent director shall serve as its convener. When the Committee is comprised of more than one independent directors, all members shall elect one of the independent directors to serve as its convener.

The term of service of the Committee's members is three years and may serve another term if re-appointed. When the number of the Committee members falls below that prescribed in this Article due to the dismissal of a director for any reason, a by-election to fill the vacancy shall be held.

Article 3 Responsibilities and Accountabilities

The responsibilities and accountabilities of the Committee are as follows:

1. Review the risk related management policies, draft the risk management framework and organizational functions, execute risk management decisions from the Board of Directors, and regularly inspect the developments, establishment, and implementation performance of the Company's overall risk management mechanisms.
2. Establish the risk assessment standard: establish proper quantitative methods or other feasible qualitative management standards based on

the major types of risks that the Company may face;

3. Review the risk appetite or risk limits on annual basis. Oversee action plans if any breach of Board-approved risk limits;
4. Review the risk management mechanism for new product or new business;
5. Review and evaluate the appropriateness of new risk management mechanism that involves the amendment of risk policies;
6. Review the risk compilation report and to regularly submit the aforesaid report to the Board of Directors, as well as to provide feedback on the implementation status of risk management and necessary suggestions for improvement to the Board of Directors on a timely basis;
7. Review risk and pressure test results that shall be reported to the competent authority or externally announced;
8. Review details of significant risk loss event and its related action plans;
9. Oversee plans of early warning mechanism and reaction plan for material risk event;
10. Review other matters required to be reported to the Board of Directors as required by the competent authority, the Board of Directors, and various risk policies.
11. Review various information security policies.
12. Review the annual report on the overall implementation of information security, and assess the effectiveness and adequacy of information security mechanisms.
13. Review response and improvement measures for major information security incidents and provide supervisory opinions.

Article 4 Meetings

The Committee will be supported by the Chairman Office, which is in charge of preparing the meeting agenda, meeting notification, meeting procedures, meeting minutes and other necessary matters.

The Committee shall meet at least quarterly, and meetings may also be held as needed.

The convener of the Committee will preside over meetings. When the convener is on leave or otherwise for any reason is unable to convene a meeting, the meeting shall be convened by another member designated by

the convener, or if no such designation is made, by another member elected by and from among the members of the Committee.

Committee members shall attend meetings in person. A member may appoint a proxy to attend a Committee meeting if he/she is unable to do so in person for any cause. The member may issue a written proxy and state therein the scope of authority with reference to the subjects to be discussed at the meeting. A member may accept the appointment to act as the proxy referred to in the preceding Paragraph of one other member only.

Those who attend meetings via video conference shall be deemed as having attended the meetings in person.

The reasons for calling a meeting of the Committee shall be notified to each member at least seven days in advance. In emergency circumstances, however, this requirement does not apply. A minimum of two-thirds or more of the entire members of the Committee is expected. All resolutions shall be endorsed by the majority of the entire membership of the Committee and submitted to the Board for approval.

The meeting minutes shall be made and specify the following:

1. Session, time, and place of meeting
2. Name of the meeting chair
3. Attendance of members at the meeting, specifying the names and number of members present, excused, and absent
4. Names and titles of those attending the meeting as non-voting participants
5. Name of the minutes taker
6. Reporting matters
7. Discussion matters: The method of resolution and the result for each proposal; a summary of the comments made by Committee members, experts, or other persons; the opinions expressing objections or reservations at the meeting.
8. Extraordinary motions: the name of the mover; the method of resolution and the result for each motion; a summary of the comments made by committee members, experts, or other persons; the opinions expressing objections or reservations at the meeting.
9. Other matters required to be recorded.

Attendance book shall be provided for the members in attendance at the meeting, and the attendance book forms a part of the minutes for each

meeting and shall be well preserved during the existence of the Company. The meeting minutes shall bear the signature or seal of both the chair and the minutes taker; a copy of the minutes shall be circulated to all members of the Committee within 20 days after the meeting and well preserved as important records during the existence of the Company. The production, distribution, and storage of the meeting minutes aforementioned may be done in electronic format.

The meeting agenda is decided by the convener of the Committee. Other members can also recommend motions for discussion in the Committee.

Article 5 Preventing Conflict of Interest

A member of the Committee shall recuse himself or herself from participating in proposals that involve personal interest where such participation is likely to jeopardize the interest of the Company.

Article 6 Consultation

The Committee may invite Company personnel to attend Committee meetings as non-voting participants to provide relevant information, or upon resolution from the Committee, the Committee may, at the cost of the Company, decide to engage a professional or consultant to provide consultation.

Article 7 Prudence from a Good Administrator

Members of the Committee should execute their responsibilities and accountabilities in the spirit of a good administrator and shall be responsible for the Board, it shall also submit its proposals to the Board for approval.

Article 8 Implementations of Resolutions

The Committee shall regularly review matters related to the organizational charter and to provide such charter to the Board of Directors for amendment.

The convener or other members of the Committee are authorized to execute any matter relating to a resolution passed at the meeting. Matters required to be executed should be followed by an oral presentation or a written report, and may be proposed to the Committee for subsequent ratification or report at the next meeting if necessary.

Article 9 Level and Approval Authority of the Charter

This Charter constitutes a first-level document.

After being approved by the Board of Directors, the implementation date of

this Charter shall be announced; the same procedure applies to any amendments or abolishment.