Taiwan Life Insurance Co., Ltd.

Anti-Bribery Policy

Ver 2.0

Document Formulation/Amendment Record

Version of Formulation/ Amendment	Date of Formulation/ Amendment	Description of Document Formulation/Amendment	Author	Remark
V 1.0	2021/09/30	This policy is stipulated in reference to the Anti-Bribery Policy announced by the parent company CTBC Financial Holding Co., Ltd. on July 30, 2021 to ensure the implementation of ethical corporate management.	Chairman Office	Enacted on September 30, 2021 by the 50th meeting of the 26th term Board of Directors
V2.0	2023/08/22	In response to the " Procedures for Handling Illegal and Unethical or Dishonest Behavior " under the jurisdiction of the Compliance Department that the name of " Procedures for Handling Illegal and Unethical or Dishonest Behavior " has been announced and revised to "Procedures for Handling Reporting Cases", and the name of the regulations cited in Article 7 has been revised.	Chairman Office	Enacted on August 22, 2023 by the 41th meeting of the 27th term Board of Directors

Article 1 Purpose

Taiwan Life Insurance Co., Ltd. (hereinafter, the "Company") adheres to ethical corporate management, establishes relevant systems, formulates relevant policies and norms for ethical corporate management, and does not tolerate any form of corruption or bribery, and has formulated the "Taiwan Life Insurance Co., Ltd. Anti-Bribery Policy" (hereinafter "the Policy") to ensure the implementation of ethical corporate management.

Article 2 Scope of Application

The directors (including independent directors), managers, employees, and mandataries of the Company shall abide by this policy.

Article 3 Legal Compliance

The Company complies with all relevant anti-bribery and anti-corruption regulations of the Republic of China, including but not limited to the Company Act, the Securities and Exchange Act, the Business Entity Accounting Act, the Political Donations Act, the Anti-Corruption Act, the Government Procurement Act, the Act on Recusal of Public Servants Due to Conflicts of Interest, relevant listing and OTC regulations, and other laws and regulations related to business activities.

The Company complies with international conventions, laws, and regulations against bribery and corruption, as well as other similar anti-corruption laws and regulations.

Article 4 Prohibited Behavior

1. Bribery

   The Company prohibits commercial transactions involving bribery, either directly or through a third party.

   The Company prohibits all forms of bribery, whether collecting contract rebates or benefiting customers, agents, contractors, suppliers, or employees.

2. Political donations

   The Company prohibits bribery in the guise of direct or indirect donations to specific political parties, important officials of political parties, candidates for public office elections, or political organizations or figures by the Company's directors (including independent directors), managers, employees, mandataries, or through vendors with business contacts.

All political donations of the Company shall be transparent and comply with relevant local laws and regulations, and shall be handled in accordance with the Company's Policies of Donations and Sponsorships.

3. Charitable donations and sponsorships

   The Company shall ensure that charitable donations and sponsorships are not used to disguise bribes.

   All charitable donations and sponsorship funds of the Company shall be transparent and comply with relevant local laws and regulations, and shall be handled in accordance with the Company's Policies of Donations and Sponsorships.

4. Facilitation payments

   The Company does not provide or promise to provide facilitating payments.

5. Gifts, entertainment, and related expenses

   The Company prohibits any gifts, entertainment, or related expenses with unreasonable or falsified purposes that may affect procurement or commercial transactions.

Article 5 Organization and Responsibilities

The Chairman Office is responsible for overseeing the anti-corruption and anti-bribery practices of the Company and reports to the Board of Directors regularly.

Management at all levels is responsible for ensuring that the employees under management understand the Company's prohibition on corruption and bribery. Employees with related questions may consult their immediate supervisors, who shall assist by providing necessary resources and assistance or may consult the legal compliance unit and window for interpretation and help.

Article 6 Integrity of Records

All financial transactions of the Company, including the approval of gifts and entertainment expenses, shall be properly recorded. All relevant records, including invoices, expense records, and other business records, shall properly document transactions. Misrepresentation of facts, omission of information, or falsification or alteration in any way is prohibited.

Article 7 Reporting Mechanism

If any person becomes aware of a violation of this Policy or any corruption or bribery issue within the Company, they may report it to the Company in accordance with the Company's Procedures for Reported Cases.

Article 8 Training

The Company shall regularly carry out training and awareness-raising activities so that the directors (including independent directors), managers, and employees of the Company fully understand the Company's anti-corruption and anti-bribery requirements as well as the possible consequences and risks caused by the violation of relevant regulations.

Article 9 Business Relations

The Company shall extend understanding of anti-corruption and anti-bribery concepts to subsidiaries, joint ventures, agents, contractors, and other business partners. Subsidiaries and joint ventures of the Company that have not formulated their own anti-bribery policies shall comply with the provisions of this Policy.

Article 10 The Company will continue to effectively control and prevent corruption and bribery in its various businesses, reduce the likelihood and impact of related issues, and ensure its implementation of ethical corporate management.

Article 11 This Policy, and any amendments hereto, shall take effect after approval by the Board of Directors.